

**STILLWATER TOWNSHIP
SUSSEX COUNTY, NJ**

RESOLUTION 2026-045

**A RESOLUTION OF THE MAYOR AND COMMITTEE OF THE TOWNSHIP OF
STILLWATER, IN THE COUNTY OF SUSSEX, STATE OF NEW JERSEY,
RESOLUTION ADOPTING FOURTH ROUND AFFORDABLE HOUSING SPENDING
PLAN**

WHEREAS, on March 20, 2024, Governor Murphy signed into law P.L. 2024, c.2 which amended various provisions of the New Jersey Fair Housing Act (N.J.S.A. 52:27D-301 et seq. (“Amended FHA”)); and

WHEREAS, the Amended FHA sets forth that the Fourth Round period of affordable housing obligations shall run from July 1, 2025 through June 30, 2035 (“Fourth Round” or “Round Four”); and

WHEREAS, A municipality may not spend or commit to spend any affordable housing development fees, without first obtaining the approval of the expenditure as part of its compliance certification or by the New Jersey Department of Community Affairs (DCA); and

WHEREAS, the Governing Body of the Township of Stillwater, County of Sussex, State of New Jersey, adopted a development fee ordinance on 2005, with later amendments; and

WHEREAS, the development fee ordinance establishes an affordable housing trust fund that includes development fees, payments from developers in lieu of constructing affordable units on-site, barrier free escrow funds, rental income, repayments from affordable housing program loans, recapture funds, proceeds from the sale of affordable units, and/or any other funds collected for affordable housing purposes; and

WHEREAS, the Township has prepared a 2026 Affordable Housing Trust Fund Spending Plan, dated February, 2026; and

NOW THEREFORE, BE IT RESOLVED, by the Governing Body of the Township of Stillwater, Sussex County, New Jersey, that the Township of Stillwater hereby adopts the 2026 Affordable Housing Trust Fund Spending Plan for the Township of Stillwater, dated February 2026, prepared by J. Caldwell & Associates, LLC, which is attached hereto and incorporated herein.

This Resolution shall take effect immediately.

I hereby certify that the foregoing is a true copy of a resolution duly adopted by the Township of Stillwater Governing Body at a meeting held on February 17, 2026.

Valerie Ingles, RMC, Municipal Clerk