## STILLWATER TOWNSHIP SUSSEX COUNTY, NJ

## RESOLUTION 2025-095

## A RESOLUTION OF THE MAYOR AND COMMITTEE OF THE TOWNSHIP OF STILLWATER, IN THE COUNTY OF SUSSEX, STATE OF NEW JERSEY RESOLUTION ADOPTING FOURTH ROUND AFFORDABLE HOUSING SPENDING PLAN

**WHEREAS**, on March 20, 2024, Governor Murphy signed into law P.L. 2024, c.2 which amended various provisions of the New Jersey Fair Housing Act (N.J.S.A. 52:27D-301 et seq. ("Amended FHA"); and

**WHEREAS**, the Amended FHA sets forth that the Fourth Round period of affordable housing obligations shall run from July 1, 2025 through June 30, 2035 ("Fourth Round" or "Round Four"); and

WHEREAS, A municipality may not spend or commit to spend any affordable housing development fees, without first obtaining the approval of the expenditure as part of its compliance certification or by the New Jersey Department of Community Affairs (DCA); and

**WHEREAS**, the Governing Body of the Township of Stillwater, County of Sussex, State of New Jersey, adopted a development fee ordinance on December 21, 2004; and

WHEREAS, the development fee ordinance establishes an affordable housing trust fund that includes development fees, payments from developers in lieu of constructing affordable units on-site, barrier free escrow funds, rental income, repayments from affordable housing program loans, recapture funds, proceeds from the sale of affordable units, and/or any other funds collected for affordable housing purposes; and

**WHEREAS**, the Township has prepared a 2025 Affordable Housing Trust Fund Spending Plan, dated May 21, 2025; and

**NOW THEREFORE, BE IT RESOLVED**, by the Governing Body of the Town/Township/Borough, County, New Jersey, that Township of Stillwater hereby adopts the 2025 Affordable Housing Trust Fund Spending Plan for Township of Stillwater, dated May 21, 2025, prepared by J. Caldwell & Associates, LLC, which is attached hereto and incorporated herein.

This Resolution shall take effect immediately.

## **CERTIFICATION**

I hereby certify that the foregoing resolution is a true and certified copy of the resolution adopted by the Township Committee of the Township of Stillwater at the regularly scheduled meeting held on Tuesday, June 17, 2025, at the Stillwater Township Municipal Building, 964 Stillwater Road, Stillwater, New Jersey.

Valerie Ingles, RMC, CMR, Municipal Clerk	Lisa Chammings, Mayor	_