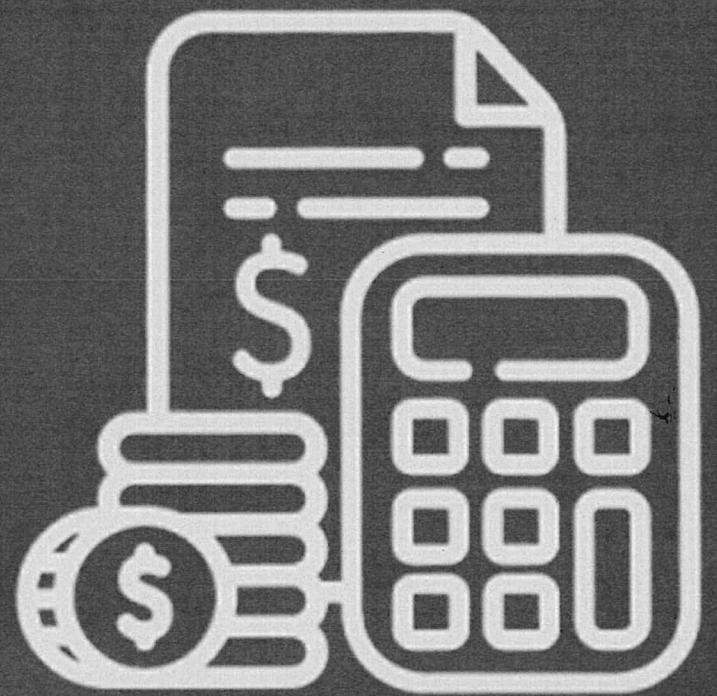


# Budget

2025



# Overall Budget Totals

- Total 2025 Budget Appropriations: \$4,205,028.00
  - Total 2024 Budget Appropriations: \$4,160,889.75
- This is an increase of \$44,138.25 or ~1.06%

# Local Tax Levy Totals

- 2025 Total To Be Raised for Municipal Purposes Only: \$2,156,339.33
  - 2024 Total Raised for Municipal Purposes Only: \$2,133,549.47
- This is an increase of \$22,789.86 or ~1.07%
- The Local Tax Rate will be 0.527, an increase of .006
  - 2024 municipal tax rate – 0.521

# Effects on the Average Taxpayer

(An average home in Stillwater Township is valued at \$200,000)

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## Property Value:

## Annual Increase:

## Increase per Month:

\$200,000

~ \$11.75

~ \$1.00

\$300,000

~ \$17.75

~ \$1.50

\$400,000

~ \$23.75

~ \$2.00

# Substantial Budget Line Increases

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- Gypsy Moth Spraying:
  - Increased from \$0.00 to \$73,000 (By Far the Largest Increase)
- Tree Maintenance:
  - Increased from \$15,000 to \$25,000
- Health Benefits:
  - Increased from \$377,000 to \$399,000
- Celebration of Public Events:
  - Increased from \$5,000 to \$7,500 (Bicentennial Celebration)

# Debt

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- The Township's total debt is **0.285%** of the average of the past 3 years' levies, a reduction of .08%. This is well below the allowable municipal debt level of 3.5% of that average.
- As of 12/31/24, the Township has Bond Anticipation Notes in the amount of \$1,778,664.09 at an interest rate of 4.218%.
- We will NOT be taking on any new debt in the 2025 budget. All capital projects will be fully funded.



# Capital Plan

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- The Capital Plan for 2025 is for \$587,100.00.
- All of the projects will be fully funded. We do not need to borrow anything again this year.
- A DOT grant for \$164,760.00 was received to help pay for the paving of Mt. Benevolence Phase 4.
- The balance of the projects will be funded from our Capital Improvement Fund, Capital Fund Balance and reserves.

# 2025 Capital Projects

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Items:

Cost:

## DPW:

Z400 Zero Turn Mower	\$ 8,700.00
Large Vibrating Roller	\$47,000.00
2025 Buffalo Blower	\$ 7,400.00
Front End Loader and Forks (for Kubota)	<u>\$12,000.00</u>
	\$75,100.00
Structure at DPW Garage	\$15,000.00





# 2025 Capital Projects

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Items:

Cost:

## DPW (continued):

Mt. Benevolence Phase 4	\$200,000.00
(\$164,760.00 from NJDOT Grant)	
Asphalt Overlay (Various Roads)	\$ 60,000.00
Oil & Stone Program (Various Roads)	<u>\$ 50,000.00</u>
	\$310,000.00



# 2025 Capital Projects

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Items:

Cost:

## STFD:

Turnout Gear (5 sets)	\$31,000.00
Portable & Mobile Radios	\$60,000.00
Thermal Imaging Drone	<u>\$30,000.00</u>
	\$121,000.00

# 2025 Capital Projects

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Items:

Cost:

## Recreation:

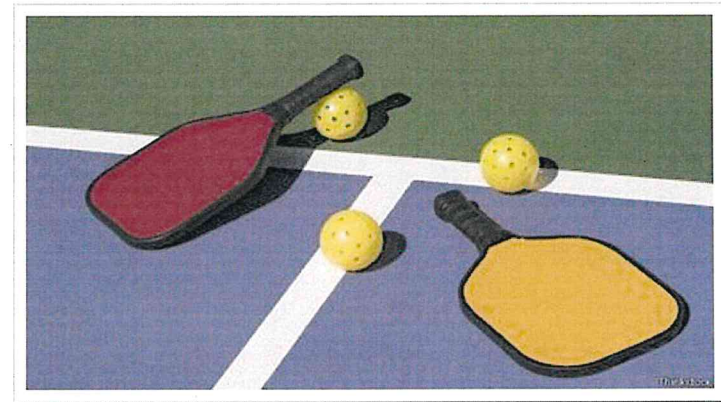
Pickle Ball Storage Area

\$25,000.00

(Area is under discussion with the Zoning Officer.)

(LRIG grant app has been submitted to the State which includes add'l pickle ball courts.)

The parking lots at Stillwater Park, the Community Center and Veterans Park (along with an area for a possible Pickle Ball court) were all paved in 2024.



# 2025 Capital Projects

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Items:

Cost:

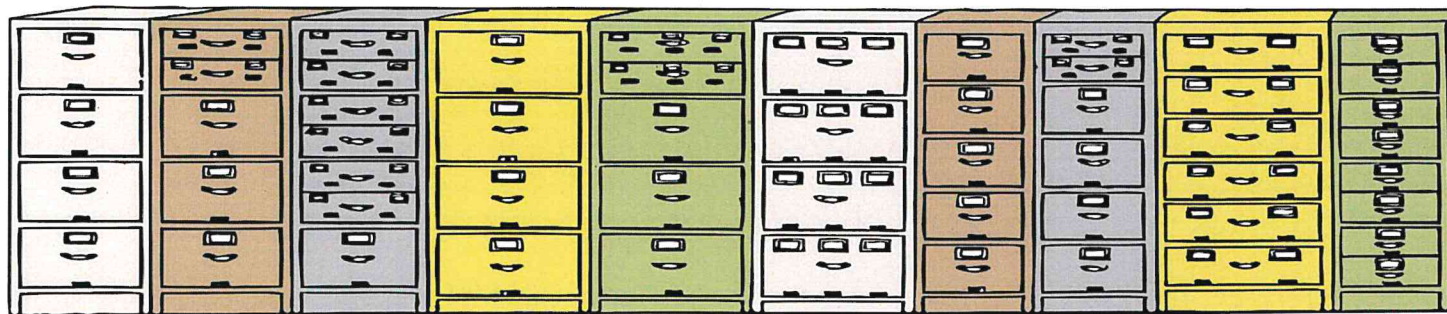
## General:

Filing Cabinets for Long-Term Storage \$13,000.00

Reconfiguring of Dais \$10,000.00

Repair Heating/Add Minisplit to Meeting Rm \$18,000.00

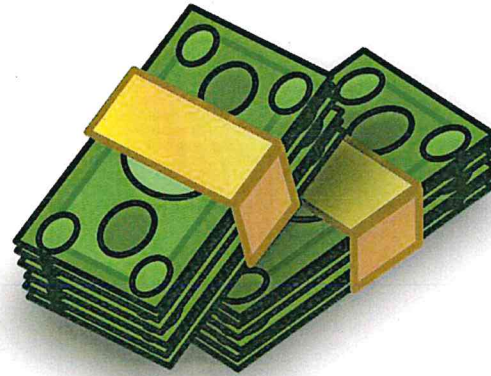
\$41,000.00





# Fund Balance

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Fund Balance as of 12/31/2024:	\$3,942,179.17
Fund Balance as of 12/31/2023:	<u>\$3,687,694.64</u>
Increase of:	\$ 254,484.53

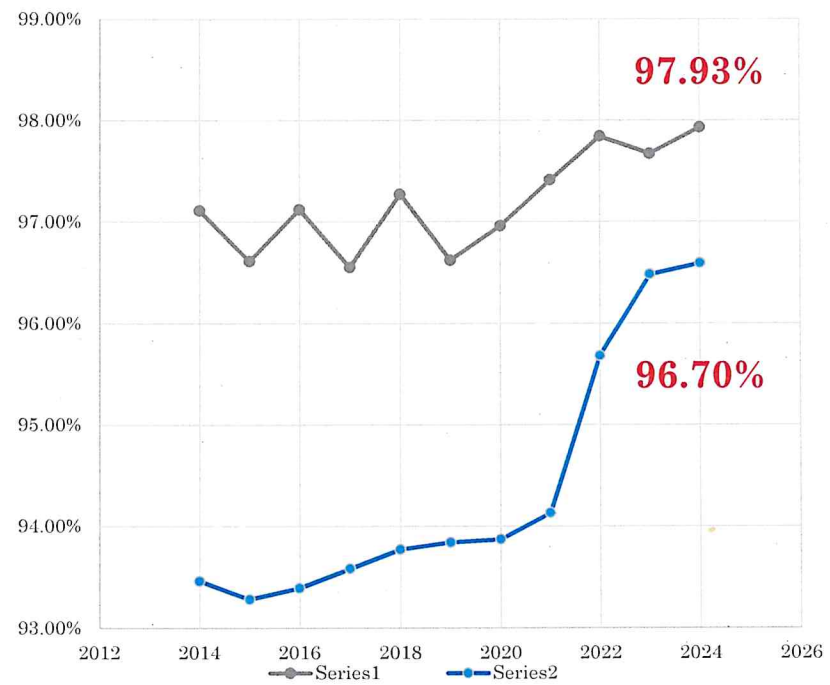
(This allows us to use additional Fund Balance to offset the Budget.)

# RUT (Reserve for Uncollected Taxes)

RUT Trend Last 11 Years



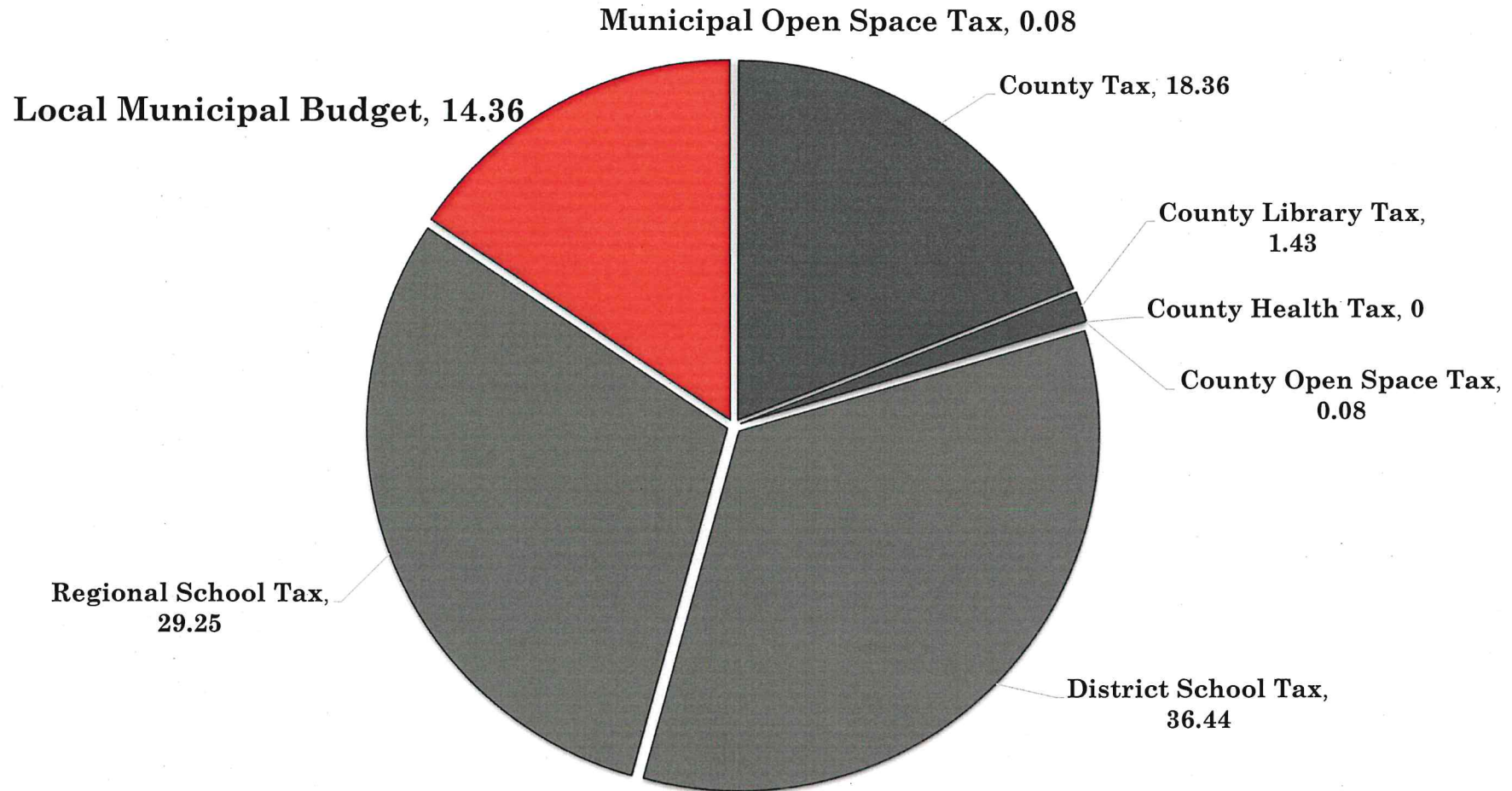
Percentage of Collection Comparison





# 2024 Tax Distribution

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Thank  
You!