

**TOWNSHIP OF STILLWATER
COUNTY OF SUSSEX, NJ**

RESOLUTION 2023-006

**RESOLUTION SETTING PROPERTY TAX DUE DATES,
DELINQUENCY CHARGES & YEAR-END PENALTY**

WHEREAS, R.S. 54:4-67 permits the governing body of each municipality to fix the rate of interest to be charged for nonpayment of taxes or assessments subject to any abatement or discount for the late payment of taxes as provided by law; and

NOW, THEREFORE, BE IT RESOLVED by the Township Committee of the Township of Stillwater as follows:

1. Property taxes shall be due and payable quarterly on February 1st, May 1st, August 1st and November 1st of each year, with a ten-day grace period. If the last day of the ten-day grace period falls on a Saturday, Sunday or holiday, the following business day will be the final date to pay property tax without interest charges. After such dates, if property taxes become delinquent, interest will be charged as set forth below and will revert back to the due date on any quarterly installment of taxes.
2. The rate of interest for delinquent property taxes is fixed at 8% per annum on the first \$1,500.00 of delinquency and 18% per annum on any amount of taxes in excess of \$1,500.00.

BE IT FURTHER RESOLVED that a six (6) percent year end penalty be assessed on the last day of the fiscal year on delinquent accounts when in excess of \$10,000.00.

BE IT FINALLY RESOLVED that a certified copy of this resolution shall be provided by the Township Clerk to the Tax Collector, and the Township Auditor for the Township of Stillwater.

CERTIFICATION

I hereby certify that the above Resolution was adopted by the Township Committee at their regular meeting held January 3, 2023 at the Stillwater Township Municipal Building, 964 Stillwater Road, Stillwater, Sussex County, New Jersey.

Lynda Knott
Township Clerk